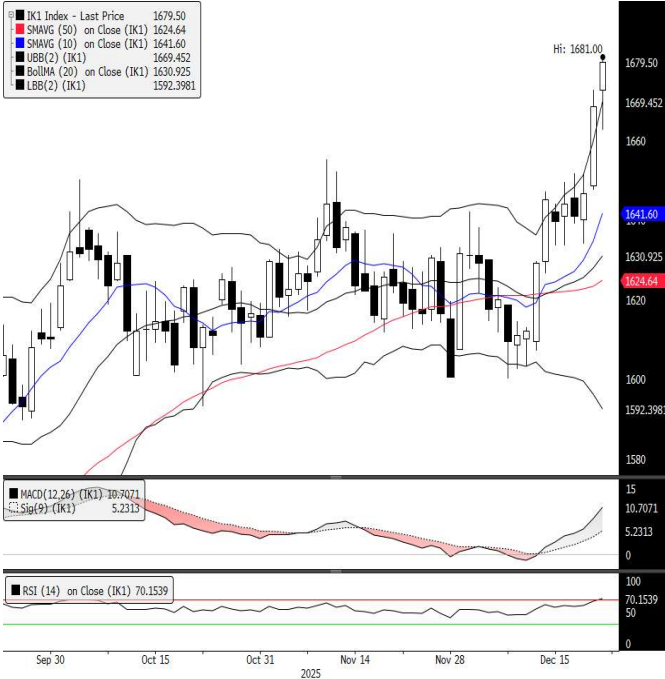


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to open higher today resonating overnight Wall Street strength and gains in crude oil prices and strong Malaysia economic fundamental while upside might be limited on intermittent profit taking after recent rally and ahead of Christmas holiday. Back in the state, U.S. stock markets rose for a third day in a row on Monday as Wall Street entered a holiday-shortened week, propelled partly by a continued rebound by technology stocks. Meanwhile, gold and silver climbed to fresh records as tensions between the US and Venezuela rose, placing the precious metals among the best-performing assets year-to-date. The stock market will close early on Wednesday, Dec 24 ahead of the Christmas Holiday on Thursday. On the eternal front, Asian stock markets were broadly higher on Monday, tracking tech-driven gains on Wall Street and following the latest round of US data boosted hopes for more interest rate cuts, while worries over AI spending also subsided further support sentiment. At home, the FBM KLCI scaled higher, stretching their advance to third consecutive session on continuous buying activities as local sentiment improved ahead of year-end portfolio flows and in line with positive participant sentiment across regional markets, which further support its upward trajectory. The index closed at 1,671.29, rose 5.39 points, with the top gainers TNB, PMAH, MISC, IHH and GAM shares. Futures to cash basis strengthened to 8 points premiums from 3 points premiums.

Technical

Futures contract cautiously started the day, turned firmer thereafter and spent most part of the session in positive territory to closed higher near its immediate resistance level, propelled by persistent buying activities following the stronger underlying cash market and upbeat showing from regional peers. The December futures contract settled 11 points firmer at 1,679.5, forming a long white bodied candlestick pattern with short upper shadow and long bottom shadow, indicating bulls seize control of the trading session aggressively. On the technical perceptible, MACD indicator issued a sell signal while RSI indicator oscillated at an overbought position. Nevertheless, expect futures to trade range bound with slight upward bias today following gains in U.S. stocks market overnight and rally in crude oil prices along with strong domestic economic landscape while upside might be capped on profit taking activities after recent run up and ahead of shortened trading week. Thus, the support and resistance can be found at 1,668.0 and 1,686.0 respectively.

IK1 Index (Generic Ist 'IK' Future) DAILY REPORT CHART Daily 23SEP2025-22DEC2025 Copyright © 2025 Bloomberg Finance L.P. 22-Dec-2025 17:29:32

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week		
							Value USD	3mth avg	Value USD	High	Low		
FBMKLCI	1671.29	5.39	1671.29	1663.12	291 Mn	35,298	-1,303	-26.83 Mn	34,832	717.18 Mn	1668.15	1632.54	
DEC 25	1679.50	11.00	1681.00	1662.50	9,763	3,457	2,243	46.27 Mn	7,128	147.03 Mn	1672.50	1633.50	
JAN 26	1682.50	10.50	1683.50	1666.50	4,347	579	-18	-37 Mn	932	19.04 Mn	1638.00	1614.50	
MAR 26	1667.00	11.50	1667.00	1650.50	138	148	-13	-27 Mn	813	16.63 Mn	1625.00	1602.00	
JUN 26	1669.00	6.50	1670.00	1662.00	32	148	-13	-27 Mn	813	16.63 Mn	1666.50	1627.00	
						14,280	39,482	909	18.8 Mn	43,705	899.88 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
DEC 25	31/12/2025	1.10	0.00	1.10	0.00	1.10
JAN 26	30/1/2026	5.22	0.56	4.66	0.56	4.66
Roll FV				3.56		3.56

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1671.29	0.32%	10.20%	-7.90%	-3.70%
FBM100	12062.44	0.26%	8.83%	-0.97%	-1.24%
FBMEMAS	12264.19	0.25%	8.64%	-1.47%	-1.42%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.02%	4.11%	0.75%
Plantation		-0.98%	2.28%	3.37%
Utilities		0.00%	0.00%	0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0785	0.05%	-2.88%	-5.04%
CNYMYR	0.5796	0.11%	-1.83%	-3.00%
Dollar Index (DXY)	98.286	-0.32%	0.97%	-0.43%
MYR to DXY		-0.37%	3.96%	4.85%

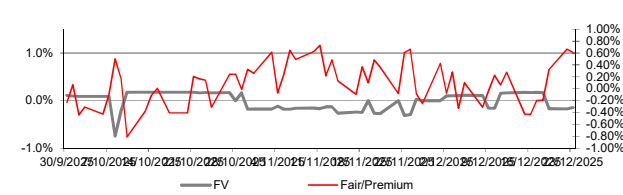
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48362.68	0.47%	14.58%	0.05%	3.98%
S&P 500	6878.49	0.64%	15.26%	-1.41%	4.59%
NASDAQ	23428.83	0.52%	20.47%	-1.36%	9.32%
Europe					
DAX	24283.97	-0.02%	4.00%	-0.97%	-5.63%
CAC	8121.07	-0.37%	7.00%	-0.49%	-2.90%
FTSE100	9865.97	-0.32%	12.44%	2.59%	2.03%
EURO Stoxx	586.75	-0.13%	9.36%	1.73%	-0.76%
Asia Pacific					
Nikkei 225	50402.39	1.81%	31.41%	6.30%	19.25%
Hang Seng	25801.77	0.43%	9.65%	-6.03%	-0.50%
Straits Times	4610.29	0.89%	18.84%	2.81%	7.85%
KOSPI	4105.93	2.12%	36.21%	13.00%	23.60%
TAIEX	28149.64	1.64%	29.53%	2.90%	17.54%
S&P/ASX200	8730.00	0.35%	3.01%	-5.31%	-6.52%

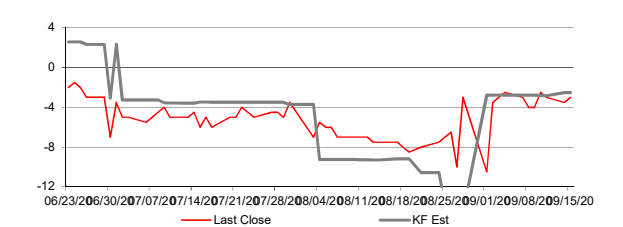
U.S. markets

U.S. stocks closed higher to kick off the holiday-shortened trading week on Monday, buoyed partly by a continued rebound by technology stocks in a broad advance that saw gains among almost all of the 11 S&P 500 sectors. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility	30 Days	60 Days	90 Days
	8.74%	7.73%	7.94%

