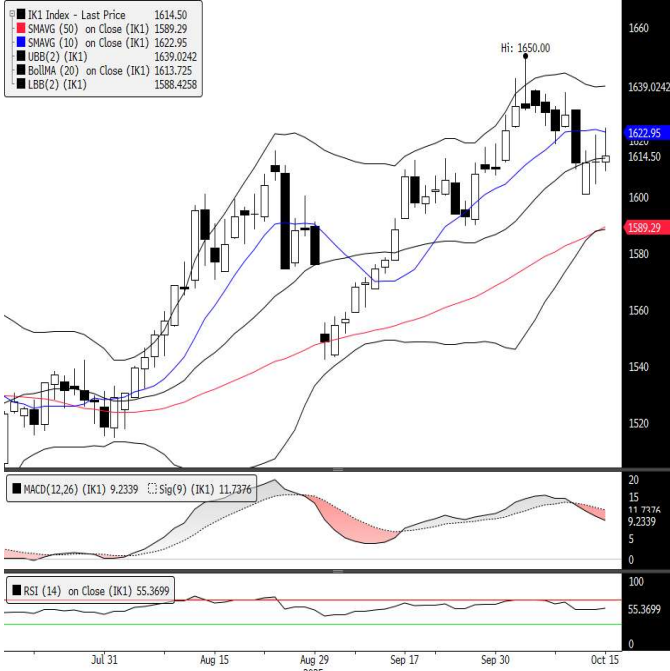


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today following mostly higher overnight Wall Street performance with sentiment supported by dovish remarks from Federal Reserve Chair Jerome Powell though volatility may persist as participants continue to assess the uncertain fallout from escalating US-China trade tensions. Stateside, U.S. stocks finished mixed on Wednesday as upbeat earnings from major banks and dovish remarks from the Federal Reserve lifted sentiment while persistent US-China trade tensions and renewed policy uncertainty kept investors cautious with markets showing volatile moves amid growing expectations of a deeper rate cut by year-end. Across the region, Asian stocks ended broadly higher on Wednesday as optimism over a potential Federal Reserve interest-rate cut revived risk sentiment while the brewing trade tensions between the U.S. and China capped further gains. Locally, the FBMKLCI finished flat but remained above its immediate support level of 1610 as bargain buying emerged in selected index linked heavyweights after recent sell down and tracking the upbeat performance of regional peers. The index closed at 1,614.55, gaining 0.09 points, led by the gains in HLBK, 99SMART, MAXIS, SDG and GAM shares. Futures to cash basis strengthened to 3 points premiums from 0.5-point premium.

Technical

Futures contract opened firmer and spent most part of the session in positive column before paring gains to trade gradually lower yet still settled in positive territory as support from a steadier cash market and broadly higher regional peers. The October futures contract finished 2 points higher and settled at 1,614.5, forming a short white bodied candlestick pattern with long upper and short bottom shadow, indicating indecisiveness in the direction of price. On the technical perspective, MACD issued a buy signal while RSI indicator oscillated at neutral region. Therefore, expect futures to trade range bound with a slight upward bias today supported by overnight Wall Street gains driven by solid bank earnings and continued bargain hunting though sentiment may stay cautious as participants monitor the uncertainty over US-China trade tensions. Hence, the support and resistance can be found at 1,607.0 and 1,623.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 17JUL2025-15OCT2025 Copyright© 2025 Bloomberg Finance LP. 15-Oct-2025 17:32:53

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1611.55	0.09	1619.58	1611.12	230 Mn	42,883	3,935	75.14 Mn	33,005	630.21 Mn	1638.09	1621.17
OCT 25	1614.50	2.00	1624.50	1609.00	6,317	211	203	3.87 Mn	7,678	146.57 Mn	1638.00	1609.50
NOV 25	1614.00	1.50	1623.50	1609.00	211	1,774	53	1.01 Mn	1,510	28.80 Mn	1636.00	1610.50
DEC 25	1612.50	2.50	1621.00	1608.00	59	698	22	.41 Mn	939	17.70 Mn	1615.00	1591.50
MAR 26	1593.00	1.50	1602.00	1592.00	24	403	4,213	80.44 Mn	43,133	823.28 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
OCT 25	31/10/2025	1.99	0.00	0.00	1.99
NOV 25	28/11/2025	5.70	0.50	0.50	5.19
Roll FV					3.20

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1611.55	0.01%	9.12%	2.17%	5.72%
FBM100	11789.86	0.19%	9.67%	-0.67%	0.51%
FBMEMAS	12067.24	0.25%	10.07%	-0.47%	0.87%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.09%	-1.03%	-5.88%
Plantation		0.21%	-0.64%	0.09%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.2277	-0.13%	-0.40%	-4.16%
CNYMYR	0.5940	0.13%	0.58%	-1.53%
Dollar Index (DXY)	98.681	-0.11%	0.29%	-0.70%
MYR to DXY		0.01%	0.69%	3.60%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	46253.31	-0.04%	14.58%	-1.46%	5.00%
S&P 500	6671.06	0.40%	23.62%	0.21%	13.29%
NASDAQ	22670.08	0.66%	34.76%	2.83%	23.50%
Europe					
DAX	24181.37	-0.23%	13.47%	-5.54%	3.99%
CAC	8077.00	1.99%	10.11%	-2.45%	0.91%
FTSE100	9424.75	-0.30%	13.89%	-0.97%	4.37%
EURO Stoxx	567.77	0.57%	11.97%	-1.72%	2.61%
Asia Pacific					
Nikkei 225	47672.67	1.76%	40.54%	12.73%	28.80%
Hang Seng	25910.60	1.84%	20.70%	-1.17%	10.62%
Straits Times	4368.42	0.32%	19.28%	-0.85%	9.31%
KOSPI	3691.08	0.92%	50.81%	8.65%	38.22%
TAIEX	27275.71	1.80%	40.11%	11.02%	28.40%
S&P/ASX200	9023.10	0.36%	16.29%	-1.15%	6.58%

U.S. markets

The S&P 500 ended higher on Wednesday, with Morgan Stanley and Bank of America rallying after solid quarterly results, while investors remained focused on the recent increase in China-U.S. trade tensions. - Reuters

Kenanga Futures Sdn Bhd (353603-X)

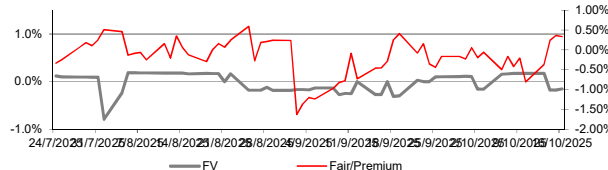
General Line: (603) 2172 3888 Fax: (603) 2172 2729 Email: futures@kenanga.com.my

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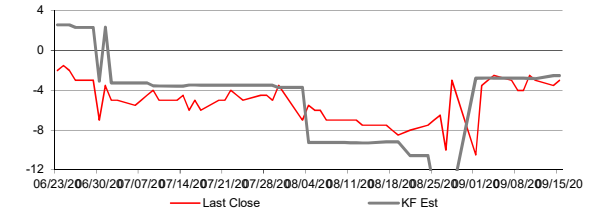
Source: Bloomberg

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Premium to Fair 5.4 Pts 0.34%



Futures Roll 3m Avg -1.84 Last -0.50 KF FV 3.20



FBMKLCI Volatility 30 Days 7.16% 60 Days 8.26% 90 Days 8.04%

