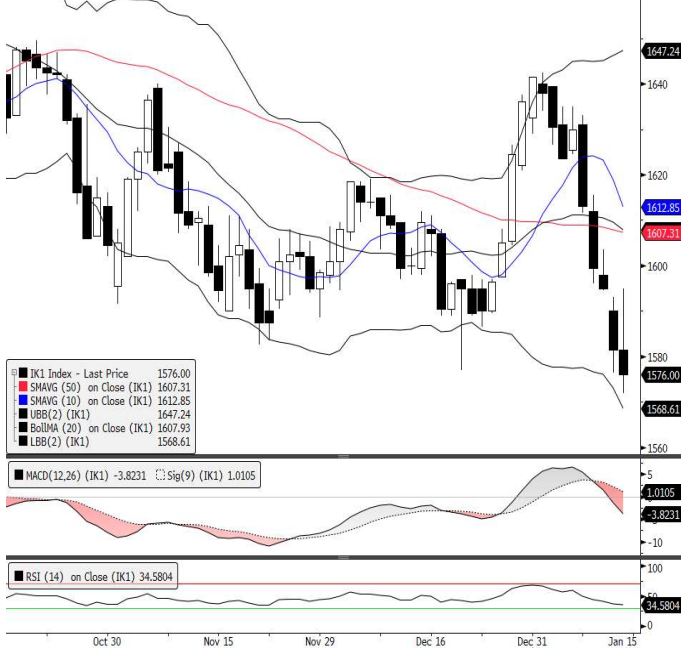


FBMKLCI Futures daily chart



**Preview**

**Fundamental**

Expect futures to trade cautiously higher today reflecting a cautiously optimistic tone after a small gain in U.S. session overnight as attention will be on key U.S. inflation data, which could provide clarity on the Federal Reserve's rate outlook and the recent rally in crude oil prices may lend further support to market sentiment. Overnight leads, U.S. stocks closed mixed on Tuesday, with the Dow and S&P 500 edging higher while the Nasdaq dipped as softer-than-expected producer price index data offered temporary relief but left investors cautious ahead of Wednesday's critical consumer price index (CPI) report and volatility persisted as traders weighed inflation concerns and awaited major bank earnings. Regionally, Asian stock markets rose on Tuesday, rebounded from previous session rout as bargain buying emerged and following strong Chinese stocks as fears over the outlook for the global economy and ahead of US inflation reading this week that could provide more clues on the Fed's rate trajectory overshadowed by news that members of President-elect Donald Trump's economic team discussed a gradual approach to ramping up tariffs. At home, the FBM KLCI erased earlier gains to end lower, stretching its losses for second day on eleventh hour selling pressure as participant caution remains high amid global economic challenges and geopolitical uncertainties despite the sturdy regional market trend. The index closed at 1,576.46, fell 9.13 points, at its intraday low with top loser were SWB, YTL, CIMB, YTL and TNB shares. Futures to cash basis strengthened to 0.5-point discount from 4 points discounts.

**Technical**

Futures contract opened on strong footing but the upbeat tone unsustainable as profit taking activities emerged following underlying cash market subdued performance despite regional peers upbeat tone. The January futures contract finished 5.5 points lower to settle at 1,576.0, forming a short black bodied candlestick pattern with long upper and short bottom shadow, indicating bulls intended to take over while bears managed to seize control of the session. On the technical perspective, MACD issued a sell signal while RSI indicator lingered at neutral region. Nevertheless, futures are expected to open modestly higher, driven by potential bargain-hunting after the previous session's decline and tracking overnight gains on Wall Street as softer-than-expected U.S. producer price data has lifted sentiment, but caution ahead of today's critical consumer price index (CPI) report and potential Federal Reserve policy signals may restrain further gains. Therefore, the support and resistance can be eyed at 1,570.0 and 1,590.0 respectively.

IKI Index (Generic 1st 'IKI' Future) DAILY REPORT CHART Daily 160CT2024-14JAN2025 Copyright© 2025 Bloomberg Finance L.P. 14-Jan-2025 17:32:15

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1576.46	-9.13	1599.43	1576.46	226 Mn							1634.27	1599.71
JAN 25	1576.00	-5.50	1595.00	1572.00	9,228	34,423	122	2.13 Mn	30,530	533.81 Mn		1635.00	1594.50
FEB 25	1580.00	-4.50	1598.50	1576.00	1,670	1,929	978	17.14 Mn	7,488	131.25 Mn		1638.50	1599.00
MAR 25	1562.00	-5.00	1581.50	1559.50	309	1,375	11	.19 Mn	1,135	19.66 Mn		1621.00	1582.00
JUN 25	1567.50	-7.00	1587.50	1566.50	126	374	-61	-1.06 Mn	926	16.10 Mn		1626.50	1586.50
					11,333	38,101	1,050	18.41 Mn	40,079	700.83 Mn			

Futures Fair Value		KLIBOR		KF Est		
Contract	Exp. Date	Index Pt	Div Idx Pt (Gross)	FV	Div Idx pt (Net)	FV
JAN 25	31/1/2025	2.27	1.29	0.98	1.29	0.98
FEB 25	28/2/2025	6.23	1.90	4.34	1.90	4.34
Roll FV				3.36		3.36

Benchmark Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
FBMKLCI		1576.46	-0.58%	-3.27%	4.51%	-9.71%
FBM100		11801.64	-0.53%	-3.28%	2.22%	0.00%
FBMEMAS		12116.97	-0.51%	-4.08%	2.40%	-0.84%

Local Sector Performance againts FBMKLCI				
Sector	1d Chg	3m Chg	6m Chg	
Financial	0.20%	0.66%	8.12%	
Plantation	-0.01%	6.09%	9.85%	
Utilities	0.00%		0.00%	
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.5068	-0.07%	4.88%	-3.57%
CNYMYR	0.6147	-0.06%	1.42%	-4.51%
Dollar Index (DXY)	109.273	-0.62%	5.78%	4.98%
MYR to DXY		-0.55%	0.86%	8.86%

World Equity Indices		Relative to FBMKLCI				
Source: Bloomberg		Last	1d Chg	6m Chg	3m Chg	6m Chg
<b>USA</b>						
Dow Jones		42518.28	0.52%	6.29%	2.83%	9.89%
S&P 500		5842.91	0.11%	4.05%	3.85%	7.57%
NASDAQ		19044.39	-0.23%	3.51%	7.20%	7.01%
<b>Europe</b>						
DAX		20271.33	0.69%	8.12%	8.23%	11.78%
CAC		7423.67	0.20%	-3.89%	1.71%	-0.64%
FTSE100		8201.54	-0.28%	-0.62%	3.01%	2.74%
EURO Stoxx		508.28	-0.08%	-3.01%	0.88%	0.27%
<b>Asia Pacific</b>						
Nikkei 225		38474.30	-1.83%	-6.59%	0.41%	-3.43%
Hang Seng		19219.78	1.83%	6.68%	-1.48%	10.29%
Straits Times		3788.77	-0.08%	8.25%	9.76%	11.92%
KOSPI		2497.40	0.31%	-12.71%	-1.23%	-9.75%
TAIEX		22797.52	1.37%	-4.53%	1.94%	-1.30%
S&P/ASX200		8254.90	0.29%	2.96%	3.36%	6.44%

**U.S. Markets**

The S&P 500 edged higher while the Nasdaq dipped after a volatile session on Tuesday as investors gauged inflation data and braced for quarterly earnings reports to justify stock valuations and the strength of the U.S. economy. - Reuters

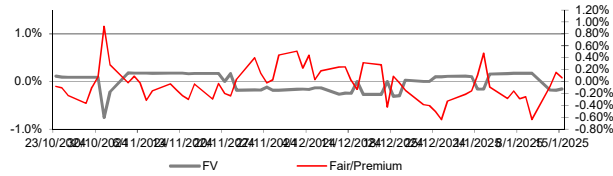
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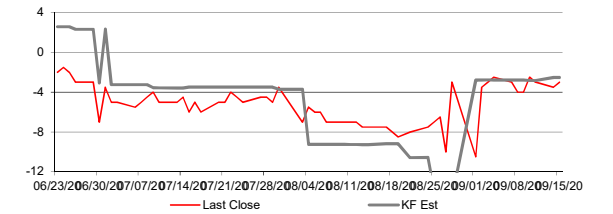
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Source: Bloomberg

Premium to Fair .99 Pts 0.06%



Futures Roll 3m Avg 3.54 Last 4.00 KF FV 3.36



FBMKLCI Volatility 30 Days 8.19% 60 Days 7.85% 90 Days 8.00%

