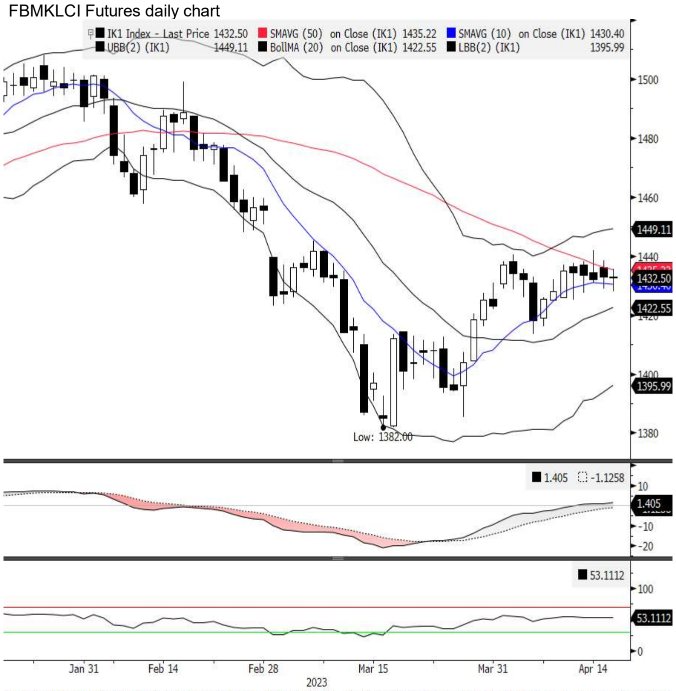
FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 17JAN2023-18APR2023 Copyright© 2023 Bloomberg Finance L.P. 18-Apr-2023 18:09:45

Preview

Fundamental

Expect futures to trade cautiously lower today following overnight mixed performance on Wall Street and ahead of the extended holiday weekend in Malaysia while downward pressure could be limited on bargain buying activities on steady crude oil prices. Stateside, U.S. stocks faltered during Tuesday's trading session amid another busy slate of earnings from companies such as Bank of America and Goldman Sachs and comments from two Federal Reserve officials who favour continued rate hikes to fight inflation. Elsewhere in the region, Asian stocks weakened on Tuesday, scraping off an initial boost from better-than-expected Chinese economic data as signs of bumpiness in the country's recovery weighed on participant sentiment. On the local front, the FBM KLCI extended its lacklustre mode to second straight session and closed lower on Tuesday, weighed by continued selling interest in selected index heavyweights in the absence of fresh domestic buying impetus and in line with regional peers weakness. At the closing bell, the index lost 2.54 points to settle at 1,432.36 with top losers were TNB, PMAH, DLG, RHBBANK and CIMB shares. Futures to cash basis strengthened to Par from 2 points discounts.

Technical

Futures erased its earlier gains following better than expected China's gross domestic product to close on a flattish note, weighed by profit taking and speculative selling activities in the absence of fresh local catalyst as well as ahead of Malaysia public holiday and on external uncertainties. At the closed, the April futures contracts were 0.5 point lower to end at 1,432.5, forming a short black bodied candle with long upper and short bottom shadow indicating bears dominated the market and indecisiveness of market trend. Technically, MACD remained issue a buy signal while RSI lingered at neutral region. With the mixed overnight U.S. equities market and ahead of extended weekend holiday as well as in the absence of buying impetus may suggest futures to trend cautiously lower today while downside might be limited on a potential of bargain buying. Therefore, the support and resistance are envisaged at 1,425.0 and 1,437.0 respectively.

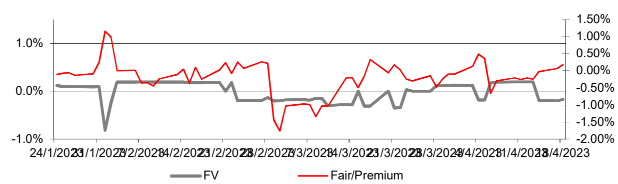
Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest 3mth avg	Open Interest Value USD	Previous Week High	Previous Week Low
FBMKLCI	1432.36	-2.54	1435.47	1429.59	88 Mn						1438.28	1425.19
APR 23	1432.50	-0.50	1435.50	1428.00	4440	29,923	-4,613	-74.52 Mn	26,712	431.52 Mn	0.00	0.00
MAY 23	1433.50	-0.50	1436.50	1430.50	60	325	21	.34 Mn	5,644	91.24 Mn	0.00	0.00
JUN 23	1435.00	-1.00	1437.00	1431.00	33	753	12	.19 Mn	933	15.10 Mn	0.00	0.00
SEP 23	1425.00	0.00	1424.50	1421.50	2	481	0	. Mn	601	9.66 Mn	0.00	0.00
					4,535	31,482	-4,580	-73.99 Mn	33,891	547.52 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR Index Pt	Div Idx Pt (Gross)	FV	KF Est Div Idx pt (Net)	KF Est FV
APR 23	28/4/2023	1.28	0.68	0.60	0.68	0.60
MAY 23	31/5/2023	4.88	2.00	2.88	2.00	2.88
Roll FV				2.28		2.28

Premium to Fair 2.59 Pts 0.18%



Benchmark Indices

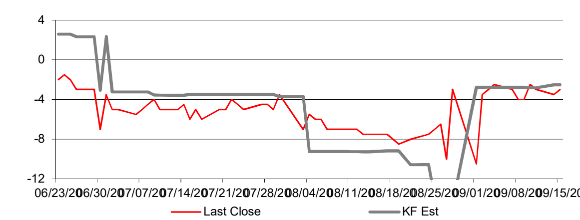
Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	Relative to FBMKLCI 6m Chg
FBMKLCI	1432.36	-0.18%	1.22%	4.60%	11.48%
FBM100	10222.2	-0.21%	4.41%	1.65%	3.15%
FBMEMAS	10540.48	-0.22%	4.94%	1.83%	3.68%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.04%	-0.30%	-3.93%
Plantation	1.13%	5.36%	1.85%
Utilities	0.00%		0.00%

Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.4338	0.26%	2.73%	-5.97%
CNYMYR	0.6448	0.31%	0.96%	-1.52%
Dollar Index (DXY)	101.745	-0.35%	-0.60%	-9.26%
MYR to DXY		-0.60%	-3.25%	-3.50%

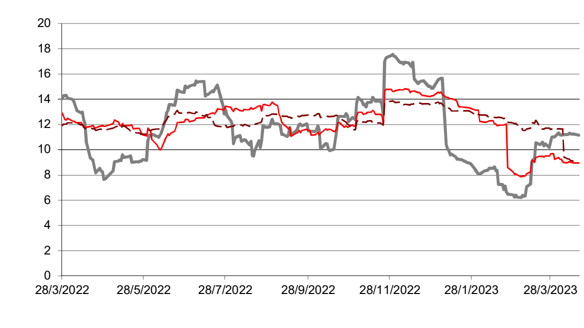
Futures Roll	3m Avg	Last	KF FV
	-2.46	1.00	2.28



World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI 3m Chg	Relative to FBMKLCI 6m Chg
USA					
Dow Jones	33976.63	-0.03%	11.31%	6.59%	9.97%
S&P 500	4154.87	0.09%	11.69%	10.47%	10.34%
NASDAQ	12153.41	-0.04%	12.82%	15.86%	11.46%
Europe					
DAX	15882.67	0.59%	24.65%	11.20%	23.15%
CAC	7533.63	0.47%	24.71%	13.20%	23.21%
FTSE100	7909.44	0.38%	14.22%	6.64%	12.84%
EURO Stoxx	468.62	0.38%	17.82%	8.67%	16.40%
Asia Pacific					
Nikkei 225	28658.83	0.51%	5.14%	13.37%	3.87%
Hang Seng	20650.51	-0.63%	25.07%	-0.37%	23.56%
Straits Times	3309.56	-0.29%	9.49%	5.52%	8.17%
KOSPI	2571.09	-0.19%	14.91%	12.83%	13.53%
TAIEX	15869.44	-0.59%	22.29%	11.01%	20.82%
S&P/ASX200	7360.18	-0.29%	8.24%	3.40%	6.93%

FBMKLCI Volatility	30 Days	60 Days	90 Days
	11.15%	8.94%	9.01%



Source: Bloomberg

U.S. markets

The S&P 500 eked out a slim gain on Tuesday after strength in some big technology stocks countered disappointing quarterly reports from Johnson & Johnson and Goldman Sachs as first-quarter earnings season kicked into gear. -Reuters

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